

# Sentry signs with Praedicat to get early warning of systemic casualty risk

With the rise in active litigation and social inflation, insurance companies have been looking for better and more innovative ways to forecast future casualty claims. Sentry Insurance has enlisted Praedicat to help future-proof not only its underwriting, but also its sustained profitability.

**19 May, 2022, Los Angeles, CA**. Praedicat, the liability emerging risk analytics company, has announced it has contracted with Sentry Insurance to assist the mutual insurer in better understanding and managing its casualty exposure.

Praedicat's unique predictive analytics help the company focus on its long-tail casualty exposures within General Liability (GL), which have been a challenge for insurers to get out in front of. The team also will explore its applicability to Workers' Compensation (WC), in particular for risks that create GL/WC clash. This will assist Sentry in maintaining its strong financial position, proactively manage emerging risks, and ultimately educate clients on exposures to support overall client success.

The US insurer is using the full range of Praedicat's tools, including at the point of underwriting. Sentry will use Praedicat's analytics to support its aggregation management, portfolio strategy, and the development of underwriting guidance. This innovative solution can help identify and quantify potential risks that were previously not anticipated if relying only on historical claims information for pricing and underwriting.

"We are delighted to work with Sentry and to help it manage casualty exposures," said Robert Reville, CEO of Praedicat. "We have been impressed with Sentry's commitment to innovation to better understand and focus on casualty aggregation."

Jessica Schuler, SVP Client Development & Strategy for Praedicat, added: "This has been an incredible collaboration. For us, this is the start of a journey working with regional and national insurers to understand the latent liability risk in their books. Sentry is innovative and forward-thinking, and has been quick to adopt and integrate our analytics across the organization."

Dan Zastava, Sentry's Director of Corporate UW & Products, added: "With the increase in active litigation involving risks such as PFAS, and the rise of social inflation, it is essential that we remain ahead of the curve to protect our member companies and offer accessible insurance at risk-appropriate prices. Praedicat's analytics are one strategy to help us take our casualty underwriting to the next level."

Sentry has licensed Praedicat's products which include emerging risk insights on hundreds of perils to stay ahead of emerging risks based on the latest scientific evidence, over 100,000 individual company profiles and all industry profiles including Praedicat's new company risk score, the litigation tracker to manage risks in active litigation (e.g. PFAS, arsenic, paraquat, climate, etc.) and the use of Praedicat's probabilistic loss model and realistic disaster scenarios for general liability.

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### Notes to Editor

## **About Praedicat**

Praedicat is a liability emerging risk analytics company for casualty insurers and global industrial companies. Praedicat's emerging risk framework makes emerging risk actionable across its lifecycle, helping companies to better identify liabilities early, track the risks and take action as they mature, and defend claims if litigation emerges. Praedicat is creating the technology for a growing and sustainable casualty market.

Praedicat was established in 2012, is based in Los Angeles, California and has offices in New York and London. Praedicat successfully participated in Lloyd's Lab Cohort 3 and 5, and has made Fintech Global's InsurTech 100 list the last four consecutive years as one of the world's most innovative InsurTech companies. Praedicat's ultimate aim is to deliver the science around health and environmental risks to businesses, driving smarter decisions that make the world cleaner, safer and healthier. To learn more, visit www.praedicat.com

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## **About Sentry Insurance**

Sentry Insurance is one of the largest and most financially secure mutual insurance groups in the United States, holding a Financial Strength Rating of A+ (superior) from AM Best, current as of June 2021. See ambest.com/ratings/guide.pdf for rating information. Sentry and its subsidiaries sell property and casualty insurance, life insurance, annuities and retirement programs for business and individuals throughout the country. Headquartered in Stevens Point, Wisconsin, Sentry employs more than 4,300 associates across the country. See a complete list of underwriting companies at sentry.com.

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