Praedicat Recognized as "Catastrophe Modeling Firm of the Year" at Inside P&C Honors

Los Angeles, 29 September 2022: Praedicat, the emerging risk analytics and liability modeling company, is delighted to have been named the insurance sector's Catastrophe Modeling Firm of the Year at last night's *Inside P&C Honors* at Guastavino's in New York. It is the first time a casualty catastrophe modeler has received this award.

"Ten years ago, we launched Praedicat to combine the tracking of casualty emerging risks with the rigorous quantification of catastrophe modeling," said Praedicat CEO and co-founder Robert Reville. "The new approach clearly served a market need, and over the next ten years, we have been embraced by nine of the ten largest commercial lines underwriters in the US. Today's recognition signals that casualty catastrophe modeling has really come of age."

Reville continued: "I'd like to thank our team of innovators, whose hard work and commitment have created a new discipline of modeling. Further thanks to all our clients, and especially those who came in early on. They believed we were onto something that would be truly valuable for their companies and the industry. Equally, I'd like to thank our investors, who also believed in us – enough to put their money behind our vision and ensure we could make a difference. Many thanks as well to the judges and to *Inside P&C* for the accolade."

Julia Fuller Nakayama, Praedicat's Senior Vice President, Account Management, said: "It was a fantastic night, and an incredible honor to be chosen, especially considering the impressive accomplishments of the other nominees. I hear from clients every day that the modeling work we do fills a gap in knowledge and helps to level the playing field for casualty underwriters. Ultimately it increases awareness of the dangers hidden in some everyday products and substances. In areas like the impacts of climate change, for example, I genuinely believe our work has benefits for people which extend well beyond the insurance sector, so achieving this wider recognition is a real bonus."

Praedicat warmly congratulates all the winners and especially the other short-listed modelers, CyberCube, Karen Clark & Co., and Risk Management Solutions.

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Notes to Editors

About Praedicat

Praedicat is the leading emerging risk analytics and liability modeling company for casualty insurers and global industrial companies. We help companies identify, model, and manage current, emerging, and emergent liability risks, allowing them to adopt new approaches to casualty risks, and to translate them into actionable business opportunities for sustainable, profitable growth.

Established in 2012, Praedicat is based in Los Angeles, with offices in New York and London. We are one of *CIO Review's* most promising insurance technology solution providers. Our ultimate aim is to deliver the science around health and environmental risks to businesses, driving smarter decisions that make the world cleaner, safer, and healthier.

www.praedicat.com

About Inside P&C Honors

Inside P&C Honors, celebrates the outstanding achievements and exceptional talent from the United States wholesale, specialty, and (re)insurance markets. The event is produced by *Inside P&C*, which provides unparalleled market intelligence and real-time insight on the entire US P&C insurance market.

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